

FISCAL NOTE

HB 1910 - SB 2027

March 21, 2005

SUMMARY OF BILL: Changes the eligibility requirement for a Tennessee HOPE scholarship from a composite ACT score of 21 or a combined SAT score of 980 to a composite ACT score of 19 or a combined SAT score of 890.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by an amount estimated to be approximately \$6,900,000 in FY05-06 and approximately \$10,300,000 in FY06-07.

Assumption:

- Reducing the ACT from 21 to 19 is estimated to increase the number of students who would be eligible to receive the HOPE scholarship and grants by approximately 2,200 students in FY05-06 with awards totaling \$6,900,000 and approximately 3,400 students in FY06-07 with awards totaling \$10,300,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director